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Busan Finance Center joins Financial Centers for Sustainability (FC4S)

Financial Centers for Sustainability (FC4S) announced on May 14 the official joining of Busan Finance Center (BFC) as its 34th member.

Established in late 2017, FC4S is a collective of 34 financial centers working together to achieve the objectives set by the 2030 Agenda and the Paris Agreement.

Led by Busan Metropolitan City, BFC was set up in July 2020 by means of public and private sector cooperation with an aim to promote Busan as a leading international financial hub.

One of the key priorities for BFC is to facilitate the development of sustainable finance and investing ecosystem, in tandem with the sustainable growth strategies of Busan Metropolitan City.

“It is an honour for BFC to join as the member of FC4S. We will make efforts and collaborate with the local government, BFC member institutions, and other economic players to develop sustainable finance crucial for positioning Busan as a financial hub, and take part in 2050 Carbon Neutral Strategy of the Republic of Korea. At the same time, BFC will contribute to accomplishing the objectives of FC4S with other members,” said Jong Hwa Kim, President of BFC.

“In joining FC4S, Busan Finance Center is demonstrating to the world its sustainable finance ambitions and the important role Busan will play in meeting the Republic of Korea’s 2050 Carbon Neutral Strategy. As part of our network, they will be able to liaise and learn from our membership of over 30 financial centres about everything from green bonds to taxonomies. We look forward to assisting them in every way possible,” said FC4S co-chair Lamia Merzouki.

For further information, please contact marcusk@kbfc.or.kr.