

Busan rises 6 steps to 22nd on GGFI

The global think-tank and consulting agency Z/yen announced on Oct. 20 that Busan ranked 22nd on the Global Green Finance Index (GGFI), or 6 steps higher compared to the last index published on October 2021 (GGFI 8).

Since its first entry on the index in April 2021, Busan has seen a strong and continuous rise, from the 31st (Apr. 2021) and 28th (Oct. 2021) to 22nd (Apr. 2022).

The consecutive rise was attributed by a) policy measures to create Green Smart City, b) continuous R&D on ammonia as eco-friendly ship fuel, c) issuance of Environmental, Social, and Governance (ESG) bonds by BNK Busan Bank and many more. It is considered that these efforts for sustainable growth and social responsibility conducted by major financial institutions in Busan received positive feedbacks from global finance experts.